



Croatian Telecom

Zagreb – 25 May 2023

Croatian Telecom Inc.

Radnička cesta 21, HR – Zagreb

Ordinary share: HT (ISIN: HRHT00RA0005)

LEI: 097900BFHJ0000029454

Listing: Zagreb Stock Exchange, Prime Market

Member State: Republic of Croatia

HT signs a 10-year contract on the supply of electricity from renewable sources

Hrvatski Telekom d.d. and Liburana d.o.o., which is 100% owned by Professio Energia d.d., on 25 May 2023 concluded a virtual corporate contract for the supply of electricity from renewable sources (Virtual Power Purchase Agreement - vPPA). The electricity from renewable energy, in volumes of 50 GWh per year, will be produced by wind powerplant that will be built at the Mazin Gračac location.

During the ten-year period of the vPPA Agreement Hrvatski Telekom will support the market with local production and delivery of electricity from renewable sources.

„Fixed long-term price and regular delivery of energy with which we will cover a significant volume of its needs for energy from renewable sources are a guarantee of long-term financial electricity prices stability for Hrvatski Telekom. The conclusion of the vPPA is a significant milestone in Hrvatski Telekom’s energy strategy, confirming our commitment to responsible and proactive management of our company on the way to a sustainable future, with it as well representing an important step forward in country’s green energy transition“, stated Kostas Nebis, Hrvatski Telekom CEO.

„We are extremely honored and pleased that Hrvatski Telekom, one of the leading companies in Croatia, has chosen Professio Energia PLC as a partner in achieving its green transition goals. We strongly believe that by signing this first corporate virtual contract on the purchase of electricity, we have opened a new business model in Croatia and the region. This kind of business model will certainly help companies in the long-term management of energy costs as well as in the achievement of key ESG indicators. This is another step towards achieving the strategic goals of the Professio Energia PLC and our shareholders, which ensures the continuation of the process of development and construction of renewable energy projects in Croatia and the region“, stated Mario Klarić, Professio Energia CEO.



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About Croatian Telecom

Croatian Telecom (HT) is the leading provider of telecommunication services in Croatia, serving 0.7 million fixed lines, 2.3 million mobile customers and 0.6 million broadband connections through its Residential and Business divisions.