

CROATIAN TELECOM INC.

AdressRadnička cesta 21, 10000 ZagrebTelephone+385 1 4911-080

Ordinary shares:	HT (ISIN: HRHT00RA0005)
Listing:	Zagreb Stock Exchange, Official market
LEI:	097900BFHJ0000029454
Member State:	Republic of Croatia

Zagreb, 4 September 2020

Subject: Treasury Share Buyback Programme - notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Programme.

- On 2 September 2020, 2,379 shares, identification code HT, were acquired at a weighted average price of HRK 169.4296 per share, representing 0.002946 % of the Company's issued share capital.
- On 3 September 2020, 688 shares, identification code HT, were acquired at a weighted average price of HRK 169,5879 per share, representing 0.000852 % of the Company's issued share capital.

Following these acquisitions HT d.d. holds in total 393,286 treasury shares, representing 0.486944 % of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 80,766,229 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 21 April 2016, on granting authority to the Management Board of HT d.d. to acquire Company's (treasury) shares on behalf of the Company. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board of the Company is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and the Management Board is authorized to align the information on the number of shares in the Articles of Association of the Company.

In the year 2018, the Management Board withdrew 218,471 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,888,535 shares to 81,670,064 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 27 March 2018.

In the year 2019, the Management Board withdrew 450,517 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,670,064 shares to 81,219,547 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 17 July 2019.

In the year 2020, the Management Board withdrew further 453,318 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,219,547 shares to 80,766,229 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 7 August 2020.

For further information contact: Marina Bengez Sedmak Investor relations Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb Phone: +385 1 491-1000 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X Supervisory Board: J. R. Talbot - Chairman Management Board: K. Nempis - President, D. Daub, N. Rapaić, B. Drilo, I. Bartulović Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560 Share capital: HRK 10,244,977,390.25 | Total number of shares issued: 80,766,229 shares without nominal value INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	Details of the legal ent	ity filing out the template			
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima				
	Registered seat: Zagreb, Masarykova 1 OIB: 68481874507				
	MBS: 080420080				
	Competent Court: Com	mercial Court in Zagreb			
2	Reason for the notifica	ation			
) Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program				
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer				
	Name	Hrvatski Telekom d.d.			
-	LEI	097900BFHJ0000029454			
	transactions have been conducted				
	Description of the financial instrument,	Shares			
	type of instrument Identification code	Ordinary shares of the issuer Hrvatski Tele	kom d.d.		
		Identification code: HT			
		ISIN: HRHT00RA0005			
b)	Nature of the transaction	Acquisition of shares			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		170,00	20		
		170,00	60		
		170,00	482		
		170,00	85		
		170,00	100		
		169,00	69		
		169,50	900		
		169,00	69		
		169,00	30		
		169,00	214		
1		168,50	350		

d)	— Aggregated volume	Aggregated volume:2379 Price: 169,4296
e)	Date of the transaction	2020-09-02
f)	Place of the transaction	Regulated market of Zagreb Stock Exchange (ZSE)

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

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1			date and each place where
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a) Description financial i type of ins Identificat	instrument, strument ion code	Shares Ordinary shares of the issuer Hrvatski Te Identification code: HT	lekom d.d.
		ISIN: HRHTOORA0005	
b) Nature of		Acquisition of shares	
transactio			
c) Price(s) a	and volume(s)	Price(s)	Volume(s)
		169,50	22
		169,50	69
		169,50	20
		169,50	67
		169,50	63
		169,50	36
		169,50	290
		170,00	121
d) Aggrogati	od information	170,00	121
— Agg	ume	Aggregated volume:688 Price: 169,5879	

		Date of the transaction	
f)	Place of the transaction	Regulated market of Zagreb Stock Exchange (ZSE)