



LIFE IS FOR SHARING.

**UNAUDITED
NON-CONSOLIDATED
INTERIM REPORT
FOR THE HT INC.**

JANUARY - JUNE 2021



LIFE IS FOR SHARING.

HT INC. FINANCIAL HIGHLIGHTS

Revenue

Revenue increased by HRK 107 million or 4,0% to HRK 2,807 million in H1 2021 compared to H1 2020. Increase was driven by strong postpaid and mobile handset sales, with continuation of growth in core fixed business.

EBITDA before exceptional items after leases

EBITDA before exceptional items after leases increased by HRK 32 million or 2.9% million in H1 2021, supported by the stronger commercial momentum.

Net profit after non-controlling interests

Net profit after non-controlling interests decreased by HRK 156 million or 48.4% to HRK 167 million in 2021, as a result of higher depreciation, partly offset by better EBITDA and lower taxation.



LIFE IS FOR SHARING.

HT INC. FINANCIAL STATEMENTS - TFI-POD

Unaudited non-consolidated financial statements



LIFE IS FOR SHARING.

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2021 to 30.06.2021

in HRK

Submitter: Hrvatski Telekom d.d.

Item 1	ADP code 2	Same period of the previous year		Current period	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I OPERATING INCOME (ADP 002 to 006)	001	2.743.716.812	1.368.940.596	2.857.910.908	1.447.413.098
1 Income from sales with undertakings within the group	002	196.868.741	100.236.606	206.930.748	103.466.778
2 Income from sales (outside group)	003	2.502.994.113	1.250.401.482	2.599.899.316	1.323.835.955
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	1.933.735	1.272.017	6.030.007	3.866.273
5 Other operating income (outside the group)	006	41.920.223	17.030.491	45.050.837	16.244.092
II OPERATING EXPENSES (ADP 008+009+010+011+012+013+014+015+016+017+018)	007	2.328.606.119	1.145.850.151	2.630.549.169	1.296.490.701
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	681.499.078	331.896.219	746.221.351	370.767.667
a) Costs of raw materials and consumables	010	57.564.227	28.244.151	57.636.144	29.145.572
b) Costs of goods sold	011	359.601.994	176.555.900	394.957.713	184.856.947
c) Other external costs	012	264.332.857	127.096.168	293.627.494	156.765.148
3 Staff costs (ADP 014 to 016)	013	395.039.189	195.367.107	400.415.342	204.103.446
a) Net salaries and wages	014	240.228.666	120.487.329	252.367.127	129.931.738
b) Tax and contributions from salary costs	015	108.255.084	50.529.821	99.682.344	49.989.918
c) Contributions on salaries	016	46.555.439	24.349.957	48.365.871	24.181.790
4 Depreciation	017	780.343.712	418.527.528	1.013.011.068	497.353.013
5 Other costs	018	385.411.145	179.870.209	388.374.621	198.623.730
6 Value adjustments (ADP 020+021)	019	31.704.354	17.173.354	32.521.215	16.483.275
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	31.704.354	17.173.354	32.521.215	16.483.275
7 Provisions (ADP 023 to 028)	022	54.608.641	3.015.734	50.005.572	9.159.570
a) Provisions for pensions, termination benefits and similar obligations	023	49.381.071	808.937	39.690.127	1.714.935
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	5.227.570	2.206.797	10.315.445	7.444.635
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	0	0	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	40.408.918	2.017.124	18.302.699	6.272.814
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings	033	1.900.679	1.009.769	2.035.439	1.018.538
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings	035	0	0	892.420	892.420
6 Income from other long-term financial investments and loans	036	312.021	0	0	0
7 Other interest income	037	1.763.062	891.440	908.270	450.290
8 Exchange rate differences and other financial income	038	33.110.133	-3.207.108	14.459.824	3.908.987
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	3.323.023	3.323.023	6.746	2.579
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	58.734.374	19.478.403	42.971.652	23.285.535
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within	043	1.511.610	1.274.526	0	-261.089
3 Interest expenses and similar expenses	044	28.068.253	14.816.445	26.263.573	13.572.525
4 Exchange rate differences and other expenses	045	27.410.491	2.200.249	15.848.408	9.597.591
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	203.651	32.483	233.246	69.319
7 Other financial expenses	048	1.540.369	1.154.700	626.425	307.189
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	2.784.125.730	1.370.957.720	2.876.213.607	1.453.685.912
X TOTAL EXPENDITURE (ADP 007+041+051 +052)	054	2.387.340.493	1.165.328.554	2.673.520.821	1.319.776.236
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	396.785.237	205.629.166	202.692.786	133.909.676
1 Pre-tax profit (ADP 053-054)	056	396.785.237	205.629.166	202.692.786	133.909.676
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	73.612.520	38.522.899	35.994.170	23.459.320
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	323.172.717	167.106.267	166.698.616	110.450.356
1 Profit for the period (ADP 055-059)	060	323.172.717	167.106.267	166.698.616	110.450.356
2 Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0



TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	323.172.717	167.106.267	166.698.616	110.450.356
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	079	773.922	-47.927	9.353	-32.251
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	773.922	-47.927	9.353	-32.251
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through	082	773.922	-47.927	9.353	-32.251
3 Fair value changes of financial liabilities at fair value through statement of profit or loss,	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	773.922	-47.927	9.353	-32.251
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	323.946.639	167.058.340	166.707.969	110.418.105
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
1 Attributable to owners of the parent	100	0	0	0	0
2 Attributable to minority (non-controlling) interest	101	0	0	0	0



LIFE IS FOR SHARING.

BALANCE SHEET
balance as at 30.06.2021

in HRK

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	9.765.000.642	9.464.959.498
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.590.533.584	1.407.804.682
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	1.060.621.203	1.174.861.725
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	11.354.235	8.228.011
6 Other intangible assets	009	518.558.146	224.714.946
II TANGIBLE ASSETS (ADP 011 to 019)	010	5.524.116.582	5.459.008.680
1 Land	011	38.247.158	37.999.895
2 Buildings	012	3.480.642.045	3.090.203.658
3 Plant and equipment	013	1.835.352.353	1.792.548.320
4 Tools, working inventory and transportation assets	014	42.676.221	2.071.899
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	481.083	486.313
7 Tangible assets in preparation	017	102.525.515	505.972.702
8 Other tangible assets	018	8.143.143	7.926.821
9 Investment property	019	16.049.064	21.799.072
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	2.114.772.157	2.117.118.241
1 Investments in holdings (shares) of undertakings within the group	021	2.106.447.458	2.106.447.458
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	8.324.699	10.670.783
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	429.853.648	377.556.147
1 Receivables from undertakings within the group	032	47.958.071	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	362.267.292	263.738.900
4 Other receivables	035	19.628.285	113.817.247
V DEFERRED TAX ASSETS	036	105.724.671	103.471.748
C) CURRENT ASSETS (ADP 038+046+053+063)	037	4.659.827.795	4.369.046.413
I INVENTORIES (ADP 039 to 045)	038	104.248.448	130.795.964
1 Raw materials and consumables	039	15.492.312	23.696.649
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	88.756.136	107.099.315
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	1.616.533.722	1.686.518.394
1 Receivables from undertakings within the group	047	266.014.084	254.661.748
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	1.246.002.196	1.276.424.228
4 Receivables from employees and members of the undertaking	050	12.469.578	15.130.183
5 Receivables from government and other institutions	051	78.269.804	108.127.809
6 Other receivables	052	13.778.060	32.174.426
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	233.200.378	232.200.000
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	232.200.000	232.200.000
8 Loans, deposits, etc. given	061	1.000.000	0
9 Other financial assets	062	378	0
IV CASH AT BANK AND IN HAND	063	2.705.845.247	2.319.532.055
D) PREPAID EXPENSES AND ACCRUED INCOME	064	87.693.501	55.592.889
E) TOTAL ASSETS (ADP 001+002+037+064)	065	14.512.521.938	13.889.598.800
OFF-BALANCE SHEET ITEMS	066	0	0



LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	12.676.384.819	12.142.288.017
I INITIAL (SUBSCRIBED) CAPITAL	068	10.244.977.390	10.244.977.390
II CAPITAL RESERVES	069	0	0
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	512.846.158	515.963.971
1 Legal reserves	071	512.248.870	512.248.870
2 Reserves for treasury shares	072	90.388.852	154.008.636
3 Treasury shares and holdings (deductible item)	073	-90.388.852	-154.008.636
4 Statutory reserves	074	0	0
5 Other reserves	075	597.288	3.715.101
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-109.462	-100.109
1 Financial assets at fair value through other comprehensive income (i.e. available for	078	-109.462	-100.109
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	1.214.870.581	1.214.748.149
1 Retained profit	084	1.214.870.581	1.214.748.149
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	703.800.152	166.698.616
1 Profit for the business year	087	703.800.152	166.698.616
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	102.734.691	82.469.060
1 Provisions for pensions, termination benefits and similar obligations	091	30.782.898	11.048.186
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	42.315.695	40.960.919
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	29.636.098	30.459.955
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	443.575.699	418.457.869
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	0	0
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	440.985.325	415.867.495
11 Deferred tax liability	108	2.590.374	2.590.374
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	1.288.622.629	1.233.812.872
1 Liabilities to undertakings within the group	110	41.574.461	62.583.658
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	0	0
7 Liabilities for advance payments	116	3.276.241	4.783.257
8 Liabilities to suppliers	117	837.077.460	827.376.962
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	110.878.659	83.727.475
11 Taxes, contributions and similar liabilities	120	1.757.333	71.204.765
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	294.058.475	184.136.755
E) ACCRUALS AND DEFERRED INCOME	124	1.204.100	12.570.982
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	14.512.521.938	13.889.598.800
G) OFF-BALANCE SHEET ITEMS	126	0	0



STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2021. to 30.06.2021.

in HRK

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	396.785.237	202.692.786
2 Adjustments (ADP 003 to 010):	002	792.937.120	1.041.984.917
a) Depreciation	003	780.343.712	1.013.011.068
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-12.305.115	-1.065.873
c) Gains and losses from sale and unrealised gains and losses and value adjustment of	005	-5.332.072	-1.182.514
d) Interest and dividend income	006	-1.763.062	-908.270
e) Interest expenses	007	28.068.253	26.263.573
f) Provisions	008	-20.923.615	-20.265.630
g) Exchange rate differences (unrealised)	009	13.173.320	13.780.835
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	11.675.699	12.351.728
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	1.189.722.357	1.244.677.703
3 Changes in the working capital (ADP 013 to 016)	012	-39.882.615	-129.373.127
a) Increase or decrease in short-term liabilities	013	-162.111.104	-146.756.337
b) Increase or decrease in short-term receivables	014	94.666.792	54.317.416
c) Increase or decrease in inventories	015	6.017.585	-26.547.516
d) Other increase or decrease in working capital	016	21.544.112	-10.386.690
II Cash from operations (ADP 011+012)	017	1.149.839.742	1.115.304.576
4 Interest paid	018	-26.703.928	-11.575.157
5 Income tax paid	019	-116.347.630	-92.062.510
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	1.006.788.184	1.011.666.909
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	77.207.799	12.354.769
2 Cash receipts from sales of financial instruments	022	589.930	0
3 Interest received	023	3.885.755	5.654.358
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	5.500.000	0
6 Other cash receipts from investment activities	026	945.745.326	754.808
III Total cash receipts from investment activities (ADP 021 to 026)	027	1.032.928.810	18.763.935
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-585.393.621	-419.774.185
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-130.500.000	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	-4.225.544
IV Total cash payments from investment activities (ADP 028 to 032)	033	-715.893.621	-423.999.729
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	317.035.189	-405.235.794
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	0
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt	040	0	0
2 Cash payments for dividends	041	-22.864	-640.304.561
3 Cash payments for finance lease	042	-166.811.335	-154.116.630
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed)	043	-60.177.726	-63.619.783
5 Other cash payments from financing activities	044	-121.756.265	-134.688.909
VI Total cash payments from financing activities (ADP 040 to 044)	045	-348.768.190	-992.729.883
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-348.768.190	-992.729.883
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-5.026.741	-14.423
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	970.028.442	-386.313.191
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	2.388.767.350	2.705.845.246
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	3.358.795.792	2.319.532.055



LIFE IS FOR SHARING.

STATEMENT OF CHANGES IN EQUITY

for the period from 01.01.21 to 30.06.21

in HRK

Item	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Attributable to owners of the parent										Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
									Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)		
Previous period																					
1 Balance on the first day of the previous business year	01	10,244,977.390	0	491,142.675	72,774.265	72,774.265	0	317.447	0	567.183	0	0	0	0	1,251,160.738	717,064.453	12,705,229.886	0	12,705,229.886		
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	1,226.338	0	1,226.338	0	1,226.338		
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	10,244,977.390	0	491,142.675	72,774.265	72,774.265	0	317.447	0	567.183	0	0	0	0	1,252,387.076	717,064.453	12,706,456.224	0	12,706,456.224		
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	703,800.152	703,800.152	703,800.152	0	703,800.152		
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Gains or losses from subsequent measurement of financial assets at fair value through	08	0	0	0	0	0	0	0	0	-676.645	0	0	0	0	0	0	-676.645	0	-676.645		
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	143.955	0	143.955	0	143.955		
13 Other changes in equity unrelated to owners	13	0	0	21,106.195	0	0	0	0	0	0	0	0	0	0	0	-21,106.195	0	0	0		
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	18	0	0	0	0	90,388.852	0	279.841	0	0	0	0	0	0	0	0	-90,109.011	0	-90,109.011		
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-643,229.856	-643,229.856	0	-643,229.856		
21 Other distributions and payments to members/shareholders	21	0	0	0	-72,774.265	-72,774.265	0	0	0	0	0	0	0	0	52,728.402	-52,728.402	0	0	0		
22 Transfer to reserves according to the annual schedule	22	0	0	0	90,388.852	0	0	0	0	0	0	0	0	0	-90,388.852	0	0	0	0		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	10,244,977.390	0	512,248.870	90,388.852	90,388.852	0	597.288	0	-109.462	0	0	0	0	1,214,870.581	703,800.152	12,676,384.819	0	12,676,384.819		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	21,106.195	0	0	0	0	0	-676.645	0	0	0	0	143.955	-21,106.195	-532.690	0	-532.690		
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	21,106.195	0	0	0	0	0	-676.645	0	0	0	0	143.955	682,693.957	703,267.462	0	703,267.462		
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN	27	0	0	0	17,614.587	17,614.587	0	279.841	0	0	0	0	0	0	-37,660.450	-695,958.258	-733,338.867	0	-733,338.867		
Current period																					
1 Balance on the first day of the current business year	28	10,244,977.390	0	512,248.870	90,388.852	90,388.852	0	597.288	0	-109.462	0	0	0	0	1,214,870.581	703,800.152	12,676,384.819	0	12,676,384.819		
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	10,244,977.390	0	512,248.870	90,388.852	90,388.852	0	597.288	0	-109.462	0	0	0	0	1,214,870.581	703,800.152	12,676,384.819	0	12,676,384.819		
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	166,698.616	166,698.616	166,698.616	0	166,698.616		
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Gains or losses from subsequent measurement of financial assets at fair value through	35	0	0	0	0	0	0	0	0	9,353	0	0	0	0	0	0	9,353	0	9,353		
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	40	0	0	0	63,619.784	0	0	3,117.813	0	0	0	0	0	0	0	0	66,737.597	0	66,737.597		
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	45	0	0	0	0	63,619.784	0	0	0	0	0	0	0	0	-63,619.784	0	-127,239.568	0	-127,239.568		
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	10,244,977.390	0	512,248.870	154,008.636	154,008.636	0	3,715.101	0	-100.109	0	0	0	0	510,947.997	870,498.768	12,142,288.017	0	12,142,288.017		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to	52	0	0	0	63,619.784	0	0	3,117.813	0	9,353	0	0	0	0	0	0	66,746.950	0	66,746.950		
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	63,619.784	0	0	3,117.813	0	9,353	0	0	0	0	0	166,698.616	233,445.566	0	233,445.566		
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN	54	0	0	0	0	63,619.784	0	0	0	0	0	0	0	0	-703,922.584	0	-767,542.368	0	-767,542.368		