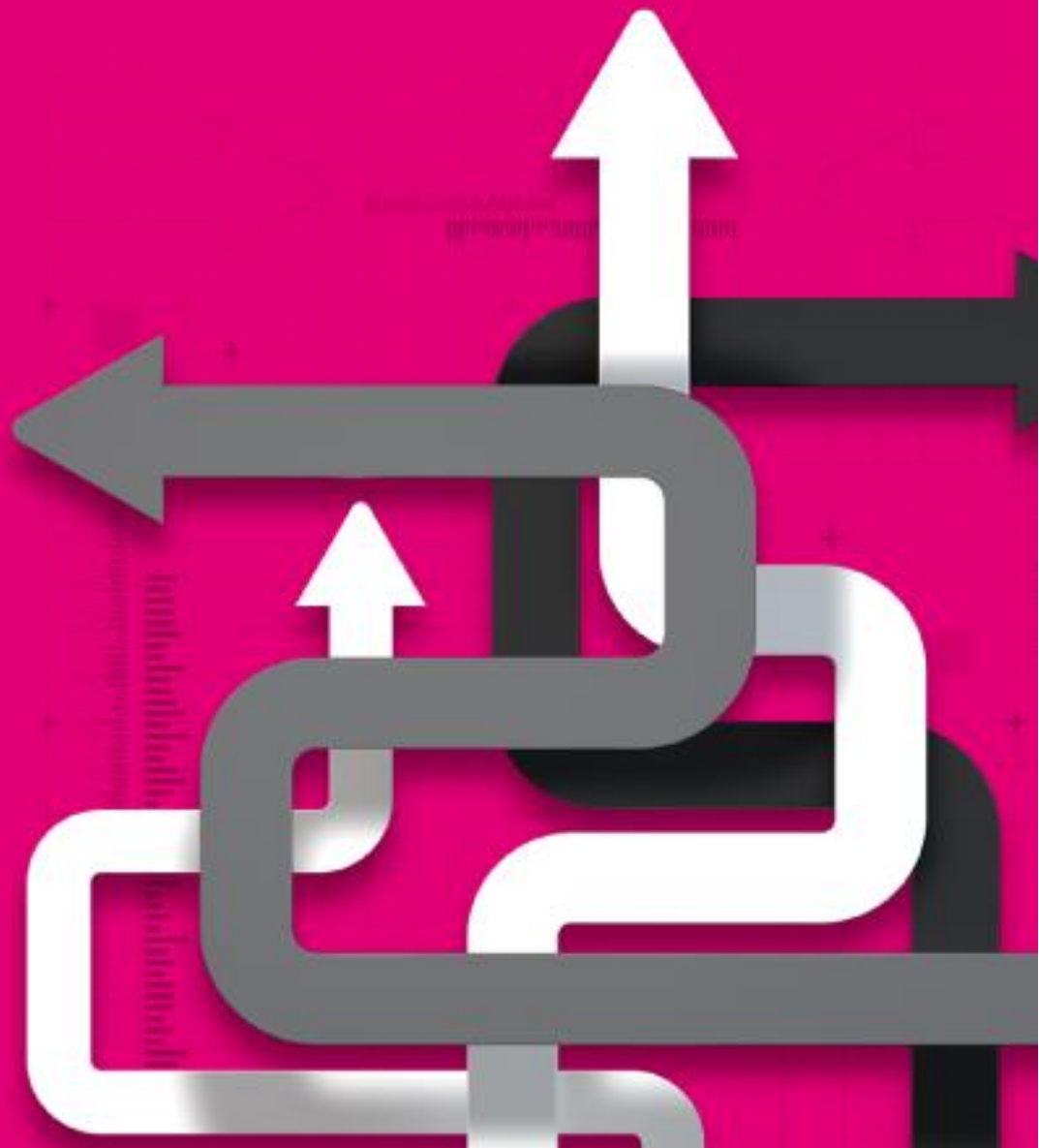




**UNAUDITED CONSOLIDATED
INTERIM REPORT FOR THE
HT GROUP**

JANUARY - MARCH 2023



CONTENTS

Q1 2023 HIGHLIGHTS	3
SELECTED FINANCIAL DATA	5
SELECTED OPERATIONAL DATA	7
HT GROUP 2023 OUTLOOK	11
RISK MANAGEMENT	11
CHANGES IN REPORTING	11
HT GROUP FINANCIAL STATEMENTS	13
NOTES TO THE CONDENSED CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31 MARCH 2023.....	16
STATEMENT OF THE MANAGEMENT BOARD OF HRVATSKI TELEKOM D.D.	18
PRESENTATION OF INFORMATION.....	19
DISCLAIMER.....	19
CONTACT DETAILS	20
APPENDIX	21

COMMENT OF THE PRESIDENT OF THE MANAGEMENT BOARD

Commenting on the business results for Q1 2023, Konstantinos Nempis, CEO of Hrvatski Telekom, stated:

“Our first quarter results demonstrate good business development and strong financial performance, with top line growth across all key categories reflecting our dedication to constantly improving our operations and us delivering on our goal of profitable and sustainable growth.

In Q1 we have further strengthened our network leadership winning again awards and recognitions for the best mobile network. By also winning the largest spectrum share at recent radio frequency spectrum auction, Hrvatski Telekom has ensured the preconditions for mobile network superiority in the future, while contributing to the state budget EUR 135.3 million. We continued expanding our by far the largest fiber infrastructure in the country, building not only in the cities, but also in sub-urban and rural areas, ensuring everybody has a chance to thrive and progress out of digitization. Our dedication to constantly improving customer experience and employee engagement has resulted with them continuing to reach new highs.

In a year which will certainly be demanding from an economic and business standpoint, we remain committed to supporting our customers, economy and the society overall, continuing to deliver the best network and customer experience, contributing to Croatia’s growing need for accelerated digitalization, while growing value for our shareholders.”

Q1 2023 HIGHLIGHTS

- Good commercial performance, revenue up by 6.3% YoY and EBITDA AL by 1.0% YoY
- Won the largest RF spectrum share with EUR 135.3m investment in further mobile network development
- EUR 1.10 dividend proposed, representing a pay-out ratio of 94%

As a result of positive business developments Hrvatski Telekom in Q1 2023 recorded 6.3% YoY revenue growth, which was driven by good performance across all revenue categories.

Adjusted EBITDA AL increased by 1.0% YoY, supported by good commercial performance and continued transformation of our operating model, which compensated for inflationary pressure mainly coming from energy costs.

Net Profit grew by 16.7%, primarily driven by lower depreciation, positive net financial result, and better EBITDA.

Investments remained at the high level, totaling EUR 45.6 million (-3.5% YoY), representing the leading investments on the market and HT's strong contribution to country's digitalization.

Won largest RF spectrum share

Following the public auction procedure and the EUR 135.3 million investment for RF spectrum Hrvatski Telekom was awarded 2x105 MHz with which we maintained our leading position in terms of spectrum shares for mobile networks.

Licenses for the use of the radio frequency spectrum are being assigned for the period of 15 years, validity starting from 19 October 2024.

The successful completion of the spectrum auction is yet another proof of Hrvatski Telekom's commitment to building its mobile network further, at the same time additionally improving the capacities of the already leading network and ensuring even better network quality and market best experience for our customers.

Strengthened network leadership

Hrvatski Telekom remains committed to its investment plans in network quality, 5G development and fiber infrastructure roll-out.

In line with this we continued to focus on building our fiber-optic infrastructure across Croatia, expanding further our FTTH coverage by almost 20% YoY. HT's fiber gigabit infrastructure is multiple times bigger than that of the nearest competitor.

In mobile, Hrvatski Telekom was focused on the development of 5G network and the preparation of capacities for the summer season. 5G coverage at end of Q1 was 51.5% of the population, with 5G present in 108 cities and municipalities. At the beginning of 2023 Hrvatski Telekom's mobile network was once again recognized as being the best, winning three Ookla® Speedtest Awards™ for Best Mobile Network, Fastest Mobile Network and Best Mobile Coverage. In the mobile network quality research organized by regulator HAKOM, Hrvatski Telekom's network was also recognized as the best mobile network in the country.

Along with providing the best network experience Hrvatski Telekom puts great focus on further improving the market leading customer satisfaction. A testimony to this is a recent

regulator's report on customer complaints for 2022, which clearly shows Hrvatski Telekom as being the best.

Driving the ESG agenda

Along with since 2021 running entirely on electricity produced from renewable sources, Hrvatski Telekom living up to its ESG commitments increased further the energy efficiency of its networks, while also recently launching its new 'Call you have to take' platform aimed at environmental protection and circular economy.

Attractive capital return program for shareholders

Our capital allocation strategy clearly demonstrates Hrvatski Telekom's strong focus on shareholder returns and our intention to return value to our shareholders.

On 23 March 2023, the Management Board and the Supervisory Board of Hrvatski Telekom proposed to the General Assembly of the Company the distribution of Net Profit from 2022 in such a manner that a part of the Net Profit amounting to EUR 86,631,479.00 is to be used for the pay-out of dividend to shareholders in the amount of EUR 1.10 per share.

The amount of EUR 1.10 per share represents a ratio of the dividend payment in relation to the realized profit of the Company of 93.9% and growth of 3.6% compared to the previous year.

Management Board currently expects a minimum dividend of EUR 0.80 per share for the year 2023.

In Q1 2023 Hrvatski Telekom purchased additional 85,299 Company shares on the Zagreb Stock Exchange, within the framework of ongoing Share Buyback Programme. Hrvatski Telekom paid an equivalent value of EUR 2.1 million for the acquisition of the Company's shares in the reporting period.

Unchanged outlook for 2023

In 2023, we are aiming for a low-single digit increase in revenues and EBITDA AL, and a mid-single digit decrease in CAPEX AL compared to 2022. Our regional expansion outlook remains the same as we continue to monitor and evaluate potential M&A activities.

SELECTED FINANCIAL DATA

HT Group

Key financial data - HT Group (EUR mil.)	Q1 2022	Q1 2023	% of change A23/A22
Revenue	227.0	241.3	6.3%
Adjusted EBITDA AL	86.3	87.1	1.0%
Adjusted EBITDA AL margin	38.0%	36.1%	-1.9 p.p.
EBITDA AL	83.2	84.7	1.8%
EBITDA AL margin	36.6%	35.1%	-1.5 p.p.
EBIT	30.9	34.1	10.3%
EBIT margin	13.6%	14.1%	0.5 p.p.
Net profit after non controlling interests	23.2	27.1	16.7%
Net profit margin	10.2%	11.2%	1.0 p.p.
CAPEX AL	47.2	45.6	-3.5%
CAPEX AL / Revenue ratio	20.8%	18.9%	-1.9 p.p.

* CT Q1 2022 translated from HRK to EUR using conversion exchange rate of €1 = HRK 7.53450

HT Croatia

Key financial data - HT Croatia (EUR mil.)	Q1 2022	Q1 2023	% of change A23/A22
Revenue	209.0	221.9	6.2%
Mobile service revenues	71.7	74.5	3.9%
Mobile non-service revenues	33.9	39.7	17.3%
Fixed service revenues	72.3	72.7	0.7%
Fixed non-service revenues	15.1	18.9	24.9%
System solutions	16.1	16.1	0.1%
Adjusted EBITDA AL	79.5	80.1	0.7%
Adjusted EBITDA AL margin	38.0%	36.1%	-2.0 p.p.
EBITDA AL	76.4	77.7	1.7%
EBITDA AL margin	36.6%	35.0%	-1.5 p.p.
EBIT	29.6	32.1	8.6%
EBIT margin	14.1%	14.5%	0.3 p.p.
Net profit after non controlling interests	22.5	25.8	14.2%
Net profit margin	10.8%	11.6%	0.8 p.p.
Exceptional items ¹⁾	3.1	2.4	-23.8%

¹⁾ Mainly related to restructuring redundancy costs and legal cases

Crnogorski Telekom non-consolidated

Key operational data - CT standalone (EUR mil.)	Q1 2022	Q1 2023	% of change A23/A22
Revenue	18.2	19.5	7.4%
Mobile service revenues	7.9	8.4	6.3%
Mobile non-service revenues	2.2	2.5	17.0%
Fixed service revenues	6.0	6.3	4.9%
Fixed non-service revenues	1.3	1.3	-1.3%
System solutions	0.8	1.0	26.1%
Adjusted EBITDA AL	6.8	7.0	4.2%
Adjusted EBITDA AL margin	37.2%	36.1%	-1.1 p.p.
EBITDA AL	6.8	7.0	3.2%
EBITDA AL margin	37.2%	35.7%	-1.5 p.p.
EBIT	1.2	1.9	51.9%
EBIT margin	6.9%	9.7%	2.8 p.p.
Net profit after non controlling interests	0.8	1.7	110.7%
Net profit margin	4.3%	8.5%	4.2 p.p.
Exceptional items ¹⁾	0.0	0.1	-

¹⁾ Mainly related to restructuring redundancy costs and legal cases

* CT Q1 2022 translated from HRK to EUR using conversion exchange rate of €1 = HRK 7.53450

SELECTED OPERATIONAL DATA

HT Croatia and Crnogorski Telekom

Key operational data - HT Croatia	Q1 2022	Q1 2023	% of change A23/A22
Mobile			
Number of customers	2,275	2,293	0.8%
- Prepaid	929	894	-3.9%
- Postpaid	1,346	1,399	4.0%
Blended ARPU ¹	9.9	10.3	3.6%
- Prepaid	5.0	5.0	-0.4%
- Postpaid	13.4	13.7	2.7%
Fixed			
Fixed voice mainlines - retail ²	724	709	-2.0%
- ARPU voice per user	8.0	7.9	-1.4%
Broadband access lines - retail ³	637	649	1.9%
- Broadband retail ARPU	14.1	14.1	0.1%
TV customers	535	533	-0.5%
- TV ARPU	11.4	11.8	3.3%
Wholesale customers ⁴	216	200	-7.4%

¹ ARPU includes IFRS 15 effects and has been amended to make the figure comparable to the current period

² Includes PSTN, FGSM, old PSTN Voice customers migrated to IP platform and Smart packages for business; payphones excluded

³ Includes ADSL, VDSL, FTTH i Naked DSL

⁴ Includes Naked Bitstream + Bitstream + ULL + FA + WLR wholesale

Key operational data - CT	Q1 2022	Q1 2023	% of change A23/A22
Mobile			
Number of customers	379	449	18.4%
- Prepaid	113	159	40.1%
- Postpaid	266	290	9.1%
Fixed			
Fixed mainlines - retail	101	101	-0.5%
Broadband access lines - retail	81	82	1.8%
TV customers ¹	75	79	4.9%

¹ Agency of telecommunication changed the reporting definition for TV customers, starting from June 2020: only active are customers included, suspended are excluded

I. Revenue

Revenue in Q1 2023 grew by EUR 14.2 million (6.3%) YoY, up in HT Group in Croatia (EUR 12.9 million/6.2%) and CT (EUR 1.3 million/7.2%).

Mobile service revenue

Mobile service revenue grew by EUR 3.3 million or 4.1% supported by strong postpaid, which offset for the contraction on prepaid services, as more core customers are moving to our attractive postpaid propositions.

Mobile non-service revenue

Mobile non-service revenue grew by EUR 6.2 million or 17.3% supported by strong promotional activities in 1st Quarter, boosting handset sale.

Fixed service revenue

Fixed service revenue grew by € 0.8 million or 1.0%, as growth in BB and TV revenue offset contraction in voice, consistent with market trends.

Fixed non-service revenue

Fixed non-service revenue grew by EUR 3.7 million or 22.8% as a result of higher transit traffic revenue.

System Solutions

System Solutions revenue increased by EUR 0.2 million or 1.2% driven by CT (EUR 0.2 million or 21.8%).

II. Operating expenses

Operating expenses in Q1 2023 grew by EUR 10.9 million or 8.1% YoY, driven by HT Group in Croatia (EUR 9.7 million or 7.8%) and in CT (EUR 1.2 million or 11.5%). Increase is mostly coming from higher material (EUR 11.9 million or 17.8%) and employee benefits expenses (EUR 0.9 million or 2.5%), partly offset by contraction in other cost (EUR 1.0 million or 3.4%) and write down of assets (EUR 0.3 million or 17.3%), and higher work performed by the Group (EUR 0.6 million or 35.2%).

III. Profitability

Adjusted EBITDA AL

Adjusted EBITDA AL in Q1 2023 grew by EUR 0.9 million (1.0%) YoY, supported by positive commercial momentum and continued transformation of operating model, compensating for inflationary pressure mainly coming from salaries and energy costs and lower other operating income.

Net profit after non-controlling interests (NCI)

Net profit after NCI in Q1 2023 grew by EUR 3.9 million (16.7%) YoY. Increase is driven by lower depreciation, positive net financial result, and stronger EBITDA, partly offset by higher taxation.

IV. Financial position

Balance sheet

In comparison to 2022 year-end, there is increase in the total asset value of EUR 32.8 million or 1.7% mainly driven by higher cash and cash equivalents, inventories and current financial assets partially offset by lower fixed assets and leased assets.

Total issued capital and reserves increased EUR 25.4 million or 1.5% compared to on 31 December 2022 due to net profit for the period partially offset by treasury share buyback.

Total non-current liabilities decreased by EUR 6.3 million or 6.9% primarily due to lower content and lease liabilities.

Total current liabilities increased by EUR 13.7 million to EUR 247.2 million on 31 March 2023 primarily due to higher content liabilities.

Cash flow (CF)

CF from operating activities increased by EUR 10.6 million or 12.7% due to better operating performance and favourable working capital movements.

CF from investing activities decreased by EUR 45.4 million mainly affected by higher net investment and higher payments for purchase of non-current assets.

CF from financing activities increased by EUR 22.5 million or 52.7% mainly affected by lower treasury buyback and lower content repayments.

V. Capital expenditure (excluding Spectrum)

in EUR million

CAPEX after leases - HT Group	Q1 2022	Q1 2023	% of change A23/A22
CAPEX after leases*	47.2	45.6	-3.5%
CAPEX after leases/ Revenue ratio	20.8%	18.9%	-1.9 p.p.

CAPEX after leases - HT Group in Croatia	Q1 2022	Q1 2023	% of change A23/A22
CAPEX after leases*	44.5	40.3	-9.5%
CAPEX after leases/ Revenue ratio	21.3%	18.1%	-3.1 p.p.

CAPEX after leases - Crnogorski Telekom	Q1 2022	Q1 2023	% of change A23/A22
CAPEX after leases	2.7	5.3	94.0%
CAPEX after leases/ Revenue ratio	15.0%	27.2%	12.1 p.p.

IFRS 16 CAPEX - HT Group	Q1 2022	Q1 2023	% of change A23/A22
IFRS 16 CAPEX - HT Group	7.0	8.5	21.1%
IFRS 16 CAPEX - HT Group in Croatia	6.7	8.4	25.7%
IFRS 16 CAPEX - Crnogorski Telekom	0.3	0.1	-82.3%

Total CAPEX (Booked + IFRS 16 Capex) - HT Group	Q1 2022	Q1 2023	% of change A23/A22
Total CAPEX	54.2	54.0	-0.3%
Total CAPEX/ Revenue ratio	23.9%	22.4%	-1.5 p.p.

*CAPEX after leases excluding Spectrum

* CT Q1 2022 translated from HRK to EUR using conversion exchange rate of €1 = HRK 7.53450

Capex after leases w/o Spectrum declined by € 1.6 million (3.5%) YoY, down in HT Group in Croatia (EUR 4.2 million or 9.5%) and up in CT (EUR 2.6 million or 94%). Lower CAPEX AL in Croatia is mainly due to different seasonality of projects, while increase in CT is predominantly due to different dynamic of TV Content capitalization.

HT GROUP 2023 OUTLOOK

	Results 2022	Outlook 2023 vs. 2022
REVENUE	EUR 984 million	Low single-digit increase
EBITDA AL	EUR 378 million	Low single-digit increase
CAPEX AL ¹	EUR 231 million	Mid-single digit decrease
REGIONAL EXPANSION	HT is monitoring and evaluating potential M&A opportunities	HT is monitoring and evaluating potential M&A opportunities

1.Excluding Spectrum

RISK MANAGEMENT

Besides the business and regulatory developments detailed in this statement, and in the publicly available audited financial statements for 2022, there were no material changes to the Group's risk profile in the period under review.

CHANGES IN REPORTING

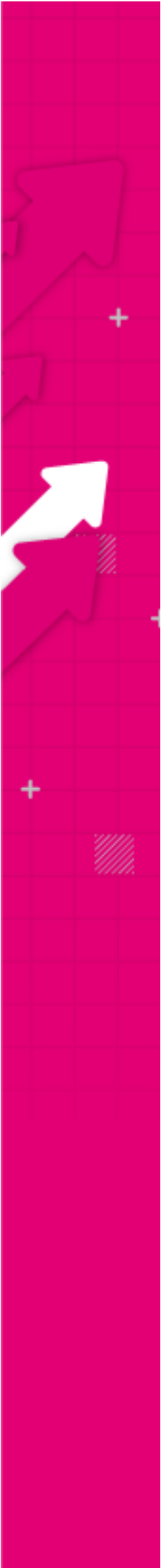
Based on the Merger Agreement concluded on 15 March 2022 between the company Croatian Telecom Inc. (hereinafter: HT Inc. or the acquiring company) and the company HT Produkcija LLC (hereinafter: HTP LLC or the merged company), and pursuant to the Assembly decision of the merged company on approval of the merger, on 1 June 2022 the merger has been entered into the Court Register of the Commercial Court in Zagreb. By entry of the merger into the Court Register, the merged company HTP LLC ceased to exist. The acquiring company, HT Inc., became the universal legal successor of the merged company, thus entering into all legal relationships of the merged company.

IFRS 17 Insurance Contracts

IFRS 17 is mandatory for annual reporting periods beginning on or after 1 January 2023. In HT there were no detected contracts on which IFRS 17 would have a material impact.

New revenues breakdown

In Q4 2022, HT changed the breakdown of revenues. HT reports revenues according to the revenues categories, which consists of:



REVENUE CATEGORY	CONSISTS OF:
MOBILE SERVICE REVENUE	Prepaid, Postpaid, Visitors and Other
MOBILE NON-SERVICE REVENUE	Handset and Other
FIXED SERVICE REVENUE	Voice, Broadband, TV, Data and Other
FIXED NON-SERVICE REVENUE	Equipment, Wholesale, Miscellaneous and Other
SYSTEM SOLUTIONS	No change

HT GROUP FINANCIAL STATEMENTS

Unaudited consolidated financial statements

Consolidated Income Statement

in EUR million	Q1 2022	Q1 2023	% of change A23/A22
Mobile service revenues	79.6	82.9	4.1%
Mobile non-service revenues	36.0	42.2	17.3%
Fixed service revenues	78.2	79.0	1.0%
Fixed non-service revenues	16.4	20.1	22.8%
System solutions	16.8	17.0	1.2%
Revenue	227.0	241.3	6.3%
Other operating income	3.1	1.0	-67.5%
Total operating revenue	230.2	242.3	5.3%
Operating expenses	135.7	146.7	8.1%
Material expenses	67.2	79.2	17.8%
Employee benefits expenses	38.1	39.0	2.5%
Other expenses	30.2	29.1	-3.4%
Work performed by the Group and capitalised	-1.7	-2.3	-35.2%
Net impairment losses on trade receivables and contract assets	1.9	1.6	-17.3%
Depreciation and amortization	63.6	61.6	-3.2%
EBIT	30.9	34.1	10.3%
Financial income	1.3	1.8	38.1%
Income/loss from investment in joint ventures	-0.1	0.0	100.0%
Financial expenses	3.0	2.0	-33.4%
Profit before taxes	29.0	33.8	16.5%
Taxation	5.6	6.4	12.9%
Net profit	23.4	27.5	17.4%
Non controlling interests	-0.2	-0.4	-102.0%
Net profit after non controlling interests	23.2	27.1	16.7%
Adjusted EBITDA AL ¹⁾	86.3	87.1	1.0%
Exceptional items ²⁾	3.1	2.4	-21.6%
EBITDA AL	83.2	84.7	1.8%

¹⁾ Mainly adjusted for restructuring redundancy costs and legal cases

²⁾ Mainly related to restructuring redundancy costs and legal cases

* CT Q1 2022 translated from HRK to EUR using conversion exchange rate of €1 = HRK 7.53450

Consolidated Balance Sheet

in EUR million	At 31 Dec 2022	At 31 Mar 2023	% of change A23/A22
Intangible assets	256.9	262.5	2.2%
Property, plant and equipment	838.7	830.1	-1.0%
Non-current financial assets	1.3	1.3	1.4%
Receivables	35.0	37.2	6.4%
Prepayments and accrued income	24.6	28.2	14.3%
Lessee use rights to leased assets (IFRS 16)	73.7	70.2	-4.7%
Contract assets (IFRS 15)	7.2	7.7	7.3%
Contract costs (IFRS 15)	22.2	24.4	10.0%
Deferred tax asset	17.9	19.9	11.0%
Total non-current assets	1,277.5	1,281.5	0.3%
Inventories	34.8	41.8	20.0%
Assets held for sale	31.6	31.6	0.0%
Receivables	199.8	197.3	-1.3%
Current financial assets	13.5	19.9	47.5%
Contract assets (IFRS 15)	29.1	29.9	2.9%
Contract costs (IFRS 15)	10.1	10.0	-1.4%
Cash and cash equivalents	373.4	395.2	5.8%
Prepayments and accrued income	20.8	16.4	-21.5%
Total current assets	713.2	742.0	4.0%
TOTAL ASSETS	1,990.7	2,023.5	1.7%
Subscribed share capital	1,359.7	1,359.7	0.0%
Reserves	69.0	69.0	0.0%
Revaluation reserves	0.0	0.0	286.8%
Treasury shares	-0.8	-2.9	-264.4%
Retained earnings	119.5	206.5	72.8%
Net profit for the period	87.0	27.1	-68.9%
Non controlling interests	32.6	33.0	1.2%
Total issued capital and reserves	1,667.0	1,692.4	1.5%
Provisions	19.1	19.6	2.4%
Non-current liabilities	16.5	12.8	-22.3%
Lessee lease liabilities to third partie due > 1 year (IFRS 16)	50.2	47.4	-5.7%
Contract liabilities (IFRS 15)	0.0	0.0	-
Deferred tax liability	4.4	4.2	-4.7%
Total non-current liabilities	90.2	83.9	-6.9%
Current liabilities	198.2	215.9	8.9%
Contract liabilities (IFRS 15)	10.4	9.0	-12.9%
Lessee lease liabilities due <= 1 year (IFRS 16)	20.2	19.2	-4.9%
Accrued expenses and deferred income	1.2	1.2	0.0%
Provisions for redundancy	3.5	1.8	-47.5%
Total current liabilities	233.4	247.2	5.9%
Total liabilities	323.6	331.1	2.3%
TOTAL EQUITY AND LIABILITIES	1,990.7	2,023.5	1.7%

Consolidated Cash Flow Statement

in EUR million	Q1 2022	Q1 2023	% of change A23/A22
Profit before tax	29.0	33.8	16.5%
Depreciation and amortization	63.6	61.6	-3.2%
Increase / decrease of current liabilities	-7.9	13.2	267.3%
Increase / decrease of current receivables	4.9	4.9	-1.0%
Increase / decrease of inventories	-4.0	-7.0	-73.8%
Other cash flow increases / decreases	-1.9	-12.2	-548.3%
Net cash inflow/outflow from operating activities	83.7	94.4	12.7%
Proceeds from sale of non-current assets	0.8	0.1	-84.4%
Proceeds from sale of non-current financial assets	0.0	0.5	1437.6%
Interest received	0.5	1.0	99.6%
Dividend received	0.0	0.0	-
Other cash inflows from investing activities	26.7	3.5	-
Total increase of cash flow from investing activities	28.0	5.2	-81.5%
Purchase of non-current assets	-29.8	-45.8	-53.7%
Purchase of non-current financial assets	0.0	0.0	-
Other cash outflows from investing activities	-5.2	-11.8	-128.0%
Total decrease of cash flow from investing activities	-35.0	-57.6	-64.6%
Net cash inflow/outflow from investing activities	-6.9	-52.4	-655.3%
Total increase of cash flow from financing activities	0.0	0.0	
Repayment of loans and bonds	0.0	0.0	-
Dividends paid	0.0	0.0	56.7%
Repayment of lease	-9.7	-10.3	-6.5%
Other cash outflows from financing activities	-33.1	-9.9	70.0%
Total decrease in cash flow from financing activities	-42.8	-20.2	52.7%
Net cash inflow/outflow from financing activities	-42.8	-20.2	52.7%
Exchange gains/losses on cash and cash equivalents	0.6	0.0	-100.0%
Cash and cash equivalents at the beginning of period	381.1	373.4	-2.0%
Net cash (outflow) / inflow	34.6	21.7	-37.1%
Cash and cash equivalents at the end of period	415.7	395.2	-4.9%

* CT Q1 2022 translated from HRK to EUR using conversion exchange rate of €1 = HRK 7.53450

NOTES TO THE CONDENSED CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31 MARCH 2023

Basis of preparation

The condensed consolidated financial statements as of 31 March 2023 and for the three months then ended, have been prepared using accounting policies consistent with International Financial Reporting Standards.

Significant Accounting Policies

The consolidated financial statements have been prepared under the historical cost convention, except for investments available-for-sale stated at fair value.

The same accounting policies, presentation and methods of computation are followed in these condensed consolidated financial statements as were applied in the preparation of HT's consolidated financial statements for the year ended 31 December 2022.

IFRS 17 Insurance Contracts is mandatory for annual reporting periods beginning on or after 1 January 2023. In HT Group there were no detected contracts on which IFRS 17 would have a material impact.

Relations with the governing company and its affiliated companies

In the first three months of 2023 there were no transactions among related parties with a significant impact on the financial position and operations of the Group in the given period.

In the first three months of 2023 there were no changes in transactions among related parties which were specified in the annual financial report for 2022 and which had a significant impact on the financial position and operations of the Group in the first three months of 2023.

Business relations transacted between HT d.d. and affiliated companies thereof (hereinafter referred to as: Group) in the first three months of 2023 and the governing company and affiliated companies thereof can be classified as follows:

Relations with the governing company and its affiliated companies

In the first three months of 2023 there were no transactions among related parties with a significant impact on the financial position and operations of the Group in the given period.

In the first three months of 2023 there were no changes in transactions among related parties which were specified in the annual financial report for 2022 and which had a significant impact on the financial position and operations of the Group in 2023.

Business relations transacted between HT d.d. and affiliated companies thereof (hereinafter referred to as: Group) in the first three months in 2023 and the governing company and affiliated companies thereof can be classified as follows:

Transactions with related companies

Transactions with related companies primarily related to the transactions with the companies owned by Deutsche Telekom AG (hereinafter referred to as: DTAG). The Group enters into transactions in the regular course of business on an arm's length basis. These transactions included the sending and receiving of international traffic to/from these companies and other intercompany services between related companies.

In the first three months of 2023 the Group generated total revenue from related companies to the amount of EUR 5.0 million (the first three months of 2022: EUR 4.6 million), while total costs amounted to EUR 6.9 million (the first three months of 2022: EUR 6.2 million).

Compensation of the Supervisory Board

The chairman of the Supervisory Board receives remuneration in the amount of 1.5 times of the average net salary of the employees of the Company paid in the preceding month. To the deputy chairman, remuneration in the amount of 1.25 times of the average net salary of the employees of the Company paid in the preceding month is paid, while any other member receives the amount of one average net salary of the employees of the Company paid in the preceding month.

To a member of the Supervisory Board, who is at the same time the Chairman of the Audit Committee of the Supervisory Board, remuneration is the amount of 1.5 times of the average monthly net salary of the employees of the Company paid in the preceding month.

To a member of the Supervisory Board, who is at the same time a Member of one board or committee of the Supervisory Board, remuneration is the amount of 1.25 times of the average monthly net salary of the employees of the Company paid in the preceding month. To a member of the Supervisory Board, who is at the same time a Member of two or more committees of the Supervisory Board, remuneration is the amount of 1.5 times of the average monthly net salary of the employees of the Company paid in the preceding month. DT AG representatives do not receive any remuneration for the membership in the Supervisory Board due to a respective policy of DT AG.

In the first three months of 2023, the Group paid a total amount of EUR 0.03 million (the first three months of 2022: EUR 0.03 million) to the Members of its Supervisory Board. No loans were granted to the Members of the Supervisory Board.

Compensation to key management personnel

In the first three months of 2023, the total compensation paid to key management personnel of the Group amounted to EUR 1.3 million (the first three months of 2022: EUR 1.1 million). Compensation paid to key management personnel relates to short-term employee benefits. Key management personnel include members of the Management Boards of the Company and its subsidiaries and the Company's directors of Sector, who are employed by the Group.

STATEMENT OF THE MANAGEMENT BOARD OF HRVATSKI TELEKOM D.D.

Financial Statements of the company Hrvatski Telekom d.d., for the Q1 2023, consolidated and non-consolidated, are not audited.

To the best of our knowledge, unaudited financial statements of the company Hrvatski Telekom d.d. (hereinafter: "Company") and unaudited consolidated financial statements of the Company and affiliated companies thereof (hereinafter: "Group"), which are prepared in accordance with International Financial Reporting Standards (IFRS), give a true and fair view of assets and obligations, profit and loss, financial position, and operations of both the Company and the Group.

The Management report for the Q1 2023 contains a true presentation of development and results of operations and position of the Group, with description of significant risks and uncertainties for the Group as a whole.

Mr. Konstantinos Nempis, President of the Management Board (CEO)

Ms. Marijana Bačić, Member of the Management Board and Chief Operating Officer Business

Mr. Ivan Bartulović, Member of the Management Board and Chief Human Resources Officer

Mr. Boris Drilo, Member of the Management Board and Chief Technical and Chief Information Officer

Mr. Siniša Đuranović, Member of the Management Board and Chief Corporate Affairs Officer

Mr. Matija Kovačević, Member of the Management Board and Chief Financial Officer

Ms. Nataša Rapaić, Member of the Management Board and Chief Operating Officer Residential

Zagreb, 28 April 2023

PRESENTATION OF INFORMATION

Unless the context otherwise requires, references in this publication to “HT Group” or “the Group” or “HT” are to the Company Hrvatski Telekom d.d., together with its subsidiaries.

References to “Iskon” are to the Company’s fully owned subsidiary, Iskon Internet d.d.

References to “Combis” are to the Company’s wholly-owned subsidiary, Combis d.o.o.

References to “Optima” are to Optima Telekom, the company fully consolidated into the Group’s financial statements as of 1 July 2014, while as of 1 July 2021 deconsolidated from the Group’s financial statements.

References to “Crnogorski” or “CT” are to Crnogorski Telekom, the company fully consolidated into the Group’s financial statements as of 1 January 2017.

References in this publication to “Agency” are to the Croatian Regulatory Authority for Network Industries (HAKOM).

DISCLAIMER

This release contains certain forward-looking statements with respect to the financial condition, results of operations and business of the Group. These forward-looking statements represent the Company's expectations or beliefs concerning future events and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Additional information concerning important factors that could cause actual results to differ materially is available in the Group's reports which may be found at www.t.ht.hr

CONTACT DETAILS

Hrvatski Telekom Investor Relations

Tomislav Bajić, CFA



+ 385 1 4911 114



ir@t.ht.hr

A conference call for analysts and investors will be held on Friday, 28 April 2023 at 13:00 CET.

Hrvatski Telekom Inc.

Radnička cesta 21, HR - Zagreb

Member State: Republic of Croatia

Listing: Zagreb Stock Exchange, Prime Market

Ordinary share: HT (ISIN: HRHT00RA0005)

LEI: 097900BFHJ0000029454

Full unaudited results for HT Group and HT d.d., other prescribed documentation as well as a presentation covering results for the Q1 2023, can be downloaded from the HT web site. (www.t.ht.hr/en/investor-relations/) and are fully available in the Official Register of Prescribed Information (SRPI).



APPENDIX

HT GROUP FINANCIAL STATEMENTS – TFI POD

Unaudited consolidated financial statements

** The following statements are prepared according to TFI-POD requirements. Therefore, the structure of the statements is not entirely the same as our statements presented on the previous pages prepared according to IFRS methodology.*

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

01.01.23

to

31.03.23

Year:

2023

Quarter:

1.

Quarterly financial statements

Registration number (MB):

1414887

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

80266256

Personal identification
number (OIB):

81793146560

LEI:

097900BFHJ0000029454

Institution
code:

273

Name of the issuer: Hrvatski Telekom d.d.

Postcode and town:

10000

Zagreb

Street and house number:

Radnička cesta 21

E-mail address:

consolidation@t.ht.hr

Web address:

www.t.ht.hr

Number of employees
(end of the reporting

4962

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Iskon Internet d.d.

Radnička cesta 21, Zagreb

0629529

COMBIS d.o.o.

Radnička cesta 21, Zagreb

3609103

Crnogorski Telekom A.D.

Moskovska 29, Podgorica

02289377

HT Holding

Radnička cesta 21, Zagreb

04659511

HT produkcija

Ulica grada Vukovara 23, Zagreb

02753227

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

(only name and surname of the contact person)

Telephone:

E-mail address:

consolidation@t.ht.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.03.2023

in EUR

Submitter: Hrvatski Telekom d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	1.252.852.875	1.253.359.919
I INTANGIBLE ASSETS (ADP 004 to 009)	003	330.616.146	332.722.066
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	167.511.770	165.180.417
3 Goodwill	006	46.087.164	46.087.164
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	43.322.741	51.212.849
6 Other intangible assets	009	73.694.471	70.241.636
II TANGIBLE ASSETS (ADP 011 to 019)	010	838.686.379	830.118.126
1 Land	011	6.247.582	6.248.432
2 Buildings	012	490.317.326	488.877.483
3 Plant and equipment	013	207.362.547	200.484.024
4 Tools, working inventory and transportation assets	014	865.772	778.373
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	212.250	209.159
7 Tangible assets in preparation	017	131.029.550	130.921.895
8 Other tangible assets	018	1.192.497	1.185.124
9 Investment property	019	1.458.855	1.413.638
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	1.182.781	1.329.960
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	1.182.781	1.201.674
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	128.286
IV RECEIVABLES (ADP 032 to 035)	031	64.451.434	69.298.814
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	56.944.990	62.064.446
4 Other receivables	035	7.506.444	7.234.368
V DEFERRED TAX ASSETS	036	17.916.135	19.890.951
C) CURRENT ASSETS (ADP 038+046+053+063)	037	692.321.382	725.620.875
I INVENTORIES (ADP 039 to 045)	038	66.408.917	73.384.991
1 Raw materials and consumables	039	5.046.674	5.385.843
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	29.801.643	36.438.548
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	31.560.600	31.560.600
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	238.990.056	237.158.062
1 Receivables from undertakings within the group	047	803.485	1.263.728
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	227.386.197	226.842.100
4 Receivables from employees and members of the undertaking	050	3.202.143	3.203.093
5 Receivables from government and other institutions	051	5.160.894	2.531.956
6 Other receivables	052	2.437.337	3.317.185
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	13.500.000	19.909.298
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	9.976.875
8 Loans, deposits, etc. given	061	0	0
9 Other financial assets	062	13.500.000	9.932.423
IV CASH AT BANK AND IN HAND	063	373.422.409	395.168.524
D) PREPAID EXPENSES AND ACCRUED INCOME	064	45.476.226	44.517.224
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1.990.650.483	2.023.498.018
OFF-BALANCE SHEET ITEMS	066	0	0

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	1.667.006.032	1.692.379.560
I INITIAL (SUBSCRIBED) CAPITAL	068	1.359.742.667	1.359.742.667
II CAPITAL RESERVES	069	0	0
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	68.211.897	66.097.878
1 Legal reserves	071	67.987.109	67.987.109
2 Reserves for treasury shares	072	472.086	472.086
3 Treasury shares and holdings (deductible item)	073	-808.155	-2.944.724
4 Statutory reserves	074	0	0
5 Other reserves	075	560.857	583.407
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-6.586	12.307
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-6.586	12.307
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	119.510.468	206.497.009
1 Retained profit	084	119.510.468	206.497.009
2 Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	86.986.541	27.065.953
1 Profit for the business year	087	86.986.541	27.065.953
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	32.561.045	32.963.746
B) PROVISIONS (ADP 091 to 096)	090	19.104.634	19.569.594
1 Provisions for pensions, termination benefits and similar obligations	091	2.377.079	2.662.936
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	11.874.167	11.991.562
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	4.853.388	4.915.096
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	71.099.424	64.369.870
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	0	0
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	66.718.960	60.195.457
11 Deferred tax liability	108	4.380.464	4.174.413
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	232.220.018	245.958.649
1 Liabilities to undertakings within the group	110	22.091.931	16.837.918
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	0	0
7 Liabilities for advance payments	116	0	0
8 Liabilities to suppliers	117	120.861.602	117.870.663
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	25.811.144	25.755.312
11 Taxes, contributions and similar liabilities	120	16.178.563	27.057.109
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	47.276.778	58.437.647
E) ACCRUALS AND DEFERRED INCOME	124	1.220.375	1.220.345
F) TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1.990.650.483	2.023.498.018
G) OFF-BALANCE SHEET ITEMS	126		

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2023 to 31.03.2023

in EUR

Submitter: Hrvatski Telekom d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	230.187.734	230.187.734	242.283.534	242.283.534
1 Income from sales with undertakings within the group	002	4.551.859	4.551.859	4.990.577	4.990.577
2 Income from sales (outside group)	003	222.486.663	222.486.663	236.270.644	236.270.644
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	3.149.212	3.149.212	1.022.313	1.022.313
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	199.316.504	199.316.504	208.232.605	208.232.605
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	67.240.417	67.240.417	79.245.072	79.245.072
a) Costs of raw materials and consumables	010	5.058.176	5.058.176	9.530.114	9.530.114
b) Costs of goods sold	011	38.908.092	38.908.092	45.749.451	45.749.451
c) Other external costs	012	23.274.149	23.274.149	23.965.507	23.965.507
3 Staff costs (ADP 014 to 016)	013	32.704.722	32.704.722	35.004.723	35.004.723
a) Net salaries and wages	014	21.044.732	21.044.732	22.103.891	22.103.891
b) Tax and contributions from salary costs	015	7.845.122	7.845.122	8.716.667	8.716.667
c) Contributions on salaries	016	3.814.868	3.814.868	4.184.165	4.184.165
4 Depreciation	017	63.570.756	63.570.756	61.540.651	61.540.651
5 Other costs	018	29.464.818	29.464.818	27.939.573	27.939.573
6 Value adjustments (ADP 020+021)	019	1.933.152	1.933.152	1.614.349	1.614.349
a) fixed assets other than financial assets	020	0	0	16.306	16.306
b) current assets other than financial assets	021	1.933.152	1.933.152	1.598.043	1.598.043
7 Provisions (ADP 023 to 028)	022	4.402.639	4.402.639	2.888.237	2.888.237
a) Provisions for pensions, termination benefits and similar	023	3.125.037	3.125.037	2.427.990	2.427.990
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	128.638	128.638	117.395	117.395
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	1.148.964	1.148.964	342.852	342.852
8 Other operating expenses	029	0	0	0	0
III FINANCIAL INCOME (ADP 031 to 040)	030	1.288.627	1.288.627	1.781.770	1.781.770
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	3.642	3.642	21.982	21.982
6 Income from other long-term financial investments and loans	036	125.617	125.617	92.707	92.707
7 Other interest income	037	64.668	64.668	1.365.999	1.365.999
8 Exchange rate differences and other financial income	038	1.093.773	1.093.773	301.082	301.082
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	927	927	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	2.988.717	2.988.717	1.991.609	1.991.609
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	66.241	66.241	21.514	21.514
3 Interest expenses and similar expenses	044	1.532.011	1.532.011	1.603.523	1.603.523
4 Exchange rate differences and other expenses	045	1.235.891	1.235.891	347.826	347.826
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	118.796	118.796	-2.157	-2.157
7 Other financial expenses	048	35.778	35.778	20.903	20.903
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	132.952	132.952	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	231.476.361	231.476.361	244.065.304	244.065.304
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	202.438.173	202.438.173	210.224.214	210.224.214
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	29.038.188	29.038.188	33.841.090	33.841.090
1 Pre-tax profit (ADP 053-054)	056	29.038.188	29.038.188	33.841.090	33.841.090
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	5.641.852	5.641.852	6.372.436	6.372.436
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	23.396.336	23.396.336	27.468.654	27.468.654
1 Profit for the period (ADP 055-059)	060	23.396.336	23.396.336	27.468.654	27.468.654
2 Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					

XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068				
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	23.396.336	23.396.336	27.468.654	27.468.654
1 Attributable to owners of the parent	076	23.196.966	23.196.966	27.065.953	27.065.953
2 Attributable to minority (non-controlling) interest	077	199.370	199.370	402.701	402.701
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	23.396.336	23.396.336	27.468.654	27.468.654
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	1.108.179	1.108.179	18.893	18.893
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	18.893	18.893
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	18.893	18.893
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	1.108.179	1.108.179	0	0
1 Exchange rate differences from translation of foreign operations	088	1.108.179	1.108.179	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	1.108.179	1.108.179	18.893	18.893
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	24.504.515	24.504.515	27.487.547	27.487.547
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	24.504.515	24.504.515	27.487.547	27.487.547
1 Attributable to owners of the parent	100	24.305.145	24.305.145	27.084.846	27.084.846
2 Attributable to minority (non-controlling) interest	101	199.370	199.370	402.701	402.701

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2023 to 31.03.2023

in EUR

Submitter: Hrvatski Telekom d.d.				
Item	ADP code	Same period of the previous year	Current period	
1	2	3	4	
Cash flow from operating activities				
1 Pre-tax profit	001	29.038.190	33.841.090	
2 Adjustments (ADP 003 to 010):	002	66.605.578	62.031.929	
a) Depreciation	003	63.570.757	61.540.651	
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-562.615	-58.820	
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	28.030	-73.961	
d) Interest and dividend income	006	-64.668	-1.365.999	
e) Interest expenses	007	1.532.011	1.603.523	
f) Provisions	008	1.547.876	464.960	
g) Exchange rate differences (unrealised)	009	1.280.129	61.708	
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-725.942	-140.133	
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	95.643.768	95.873.019	
3 Changes in the working capital (ADP 013 to 016)	012	-5.196.909	5.917.278	
a) Increase or decrease in short-term liabilities	013	-7.921.066	13.248.798	
b) Increase or decrease in short-term receivables	014	4.912.019	4.862.599	
c) Increase or decrease in inventories	015	-4.014.490	-6.976.074	
d) Other increase or decrease in working capital	016	1.826.628	-5.218.045	
II Cash from operations (ADP 011+012)	017	90.446.859	101.790.297	
4 Interest paid	018	-1.354.044	-1.274.944	
5 Income tax paid	019	-5.384.712	-6.152.538	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	83.708.103	94.362.815	
Cash flow from investment activities				
1 Cash receipts from sales of fixed tangible and intangible assets	021	811.221	126.195	
2 Cash receipts from sales of financial instruments	022	34.394	0	
3 Interest received	023	518.529	1.035.060	
4 Dividends received	024	0	0	
5 Cash receipts from repayment of loans and deposits	025	26.677.284	3.500.000	
6 Other cash receipts from investment activities	026	0	528.835	
III Total cash receipts from investment activities (ADP 021 to 026)	027	28.041.428	5.190.090	
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-29.811.555	-45.806.759	
2 Cash payments for the acquisition of financial instruments	029	-5.168.205	-9.915.273	
3 Cash payments for loans and deposits for the period	030	0	0	
4 Acquisition of a subsidiary, net of cash acquired	031	0	0	
5 Other cash payments from investment activities	032	0	-1.871.766	
IV Total cash payments from investment activities (ADP 028 to 032)	033	-34.979.760	-57.593.798	
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-6.938.332	-52.403.708	
Cash flow from financing activities				
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0	
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0	
3 Cash receipts from credit principals, loans and other borrowings	037	0	0	
4 Other cash receipts from financing activities	038	0	0	
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	0	
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	0	0	
2 Cash payments for dividends	041	-10.069	-4.363	
3 Cash payments for finance lease	042	-9.665.509	-10.293.932	
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-23.075.460	-2.136.569	
5 Other cash payments from financing activities	044	-10.015.279	-7.778.127	
VI Total cash payments from financing activities (ADP 040 to 044)	045	-42.766.317	-20.212.991	
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-42.766.317	-20.212.991	
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	592.760	0	
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	34.596.214	21.746.116	
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	381.074.174	373.422.408	
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	415.670.388	395.168.524	

STATEMENT OF CASH FLOWS - direct method
for the period 01.01.2023 to 31.03.2023

in EUR

Submitter: Hrvatski Telekom d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	0
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	0
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	0
5 Other cash receipts from operating activities	005	0	0
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007	0	0
2 Cash payments to employees	008	0	0
3 Cash payments for insurance premiums	009	0	0
4 Interest paid	010	0	0
5 Income tax paid	011	0	0
6 Other cash payments from operating activities	012	0	0
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015	0	0
2 Cash receipts from sales of financial instruments	016	0	0
3 Interest received	017	0	0
4 Dividends received	018	0	0
5 Cash receipts from the repayment of loans and deposits	019	0	0
6 Other cash receipts from investment activities	020	0	0
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	022	0	0
2 Cash payments for the acquisition of financial instruments	023	0	0
3 Cash payments for loans and deposits	024	0	0
4 Acquisition of a subsidiary, net of cash acquired	025	0	0
5 Other cash payments from investment activities	026	0	0
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029	0	0
2 Cash receipts from issue of equity financial instruments and debt financial instruments	030	0	0
3 Cash receipts from credit principals, loans and other borrowings	031	0	0
4 Other cash receipts from financing activities	032	0	0
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034	0	0
2 Cash payments for dividends	035	0	0
3 Cash payments for finance lease	036	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	037	0	0
5 Other cash payments from financing activities	038	0	0
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 + 039)	040	0	0
1 Unrealised exchange rate differences in respect of cash and cash equivalents	041	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0	0
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	0

STATEMENT OF CHANGES IN EQUITY
for the period from **01.01.23** to **31.03.23**

Item	ADP code	Attributable to owners of the parent																			Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest			
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)		
Previous period																					
1 Balance on the first day of the previous business year	01	1,359,742,171	0	67,987,109	8,149,425	8,149,425	0	172,892	0	-14,592	0	0	0	0	146,125,859	81,991,625	1,656,004,864	32,610,887	1,688,615,751		
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	1,359,742,171	0	67,987,109	8,149,425	8,149,425	0	172,892	0	-14,592	0	0	0	0	146,125,859	81,991,625	1,656,004,864	32,610,887	1,688,615,751		
5 Profits/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	86,986,541	86,986,541	86,986,541	0	87,601,249		
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	360,854	360,854	360,854	0	360,854		
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	8,006	0	0	0	0	0	8,006	8,006	0	8,006		
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actual gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	13	496	0	0	-373,382	-373,382	0	27,311	0	0	0	0	0	0	0	373,382	401,189	0	401,189		
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,416,381	-1,416,381	0	-1,416,381		
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	18	0	0	0	0	24,282,718	0	0	0	0	0	0	0	0	0	0	0	0	-24,282,718		
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-83,649,166	-83,649,166	-864,347	-84,313,513		
21 Other distributions and payments to members/shareholders	21	0	0	0	-31,250,808	-31,250,808	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 Transfer to reserves according to the annual schedule	22	0	0	0	23,946,646	23,946,646	0	0	0	0	0	0	0	0	0	-23,914,851	31,798	0	31,798		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	1,359,742,667	0	67,987,109	472,086	808,155	0	560,867	0	-6,586	0	0	0	0	146,125,859	60,371,150	1,634,444,987	32,561,045	1,667,006,032		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	496	0	0	-373,382	-373,382	0	388,165	0	8,006	0	0	0	0	0	-1,042,999	-646,332	0	-646,332		
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	496	0	0	-373,382	-373,382	0	388,165	0	8,006	0	0	0	0	0	85,943,542	86,340,209	614,505	86,954,714		
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	-7,303,957	-6,967,888	0	0	0	0	0	0	0	0	0	-107,564,017	-107,500,088	-864,347	-108,564,433		
Current period																					
1 Balance on the first day of the current business year	28	1,359,742,667	0	67,987,109	472,086	808,155	0	560,867	0	-6,586	0	0	0	0	146,125,859	60,371,150	1,634,444,987	32,561,045	1,667,006,032		
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	1,359,742,667	0	67,987,109	472,086	808,155	0	560,867	0	-6,586	0	0	0	0	146,125,859	60,371,150	1,634,444,987	32,561,045	1,667,006,032		
5 Profits/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	27,065,953	27,065,953	402,701	27,468,654			
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	18,893	0	0	0	0	0	18,893	18,893	0	18,893		
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
12 Actual gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	22,556	0	0	0	0	0	0	0	0	22,556	0	22,556		
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 Redemption of treasury shares/holdings	45	0	0	0	0	2,136,569	0	0	0	0	0	0	0	0	0	0	-2,136,569	0	-2,136,569		
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	-26,615,391	26,615,391	0	0	0		
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	1,359,742,667	0	67,987,109	472,086	2,944,724	0	583,407	0	12,307	0	0	0	0	119,510,486	114,052,494	1,659,415,814	32,963,746	1,692,379,560		
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	22,556	0	18,893	0	0	0	0	0	0	41,443	0	41,443		
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 to 52)	53	0	0	0	0	0	0	22,556	0	18,893	0	0	0	0	0	27,065,953	27,107,396	402,701	27,510,097		
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	2,136,569	0	0	0	0	0	0	0	0	0	-26,615,391	-2,136,569	0	-2,136,569		

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: _____

Personal identification number (OIB): _____

Reporting period: _____

Notes to financial statements for quarterly periods include:

- a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year; information is provided regarding these events and relevant information published in the last annual financial statement is updated (Items 15 to 15C IAS 34 - Interim financial reporting)
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (Item 16.A (a) IAS 34 - Interim financial reporting)
- d) a description of the financial performance in the case of the issuer whose business is seasonal (Items 37 and 38 IAS 34 - Interim financial reporting)
- e) other comments prescribed by IAS 34 - Interim financial reporting
- f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
 1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration
 2. adopted accounting policies (only an indication of whether there has been a change from the previous period)
 3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately
 4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
 5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security
 6. average number of employees during the financial year
 7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries
 8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year
 9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking
 10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
 11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
 12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability
 13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
 14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
 15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
 16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking
 17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet